

**CHOICE BASED CREDIT SYSTEM 2015-16  
B.A. ECONOMICS**

**Semester - II  
Paper 2 :Micro Economics - II**

Module - 1

Production function-Concept of homogeneous production function-Cobb-Douglas production function Law of variable proportions-Law of Returns to Scale - Different cost concepts - Diagrammatic presentation of cost curves - Revenue concepts with diagrams.

Module - 2

Perfect Competition - Price determination and equilibrium under perfect competition - Monopoly - Price determination - Price discrimination.

Module - 3

Monopolistic competition - price determination - Oligopoly - Kinked demand curve approach.

Module - 4

Marginal Productivity theory of distribution - Theories of wage determination Wages and collective bargaining - concept of minimum wage.

Module - 5

Ricardian theory of rent - Quasi rent concept of Alfred Marshall - Interest - Classical, Neo-classical and Keynesian theories - Profit - dynamic, innovations, Risk and Uncertainty theories.

**Text Books:**

1. Telugu Academy Publications
2. AUSDE - Study Material
3. D.M. Mithani & G.K. Murty - Business Economics, Himalaya Publishing, 2015.

**REFERENCES:**

1. R.G. Lipsey and K.A.Chrystal - "Economics", Oxford University Press, 10/e, 2004.
2. P.A.Samuelson & W.D. Nordhaus-"Economics", Tata Mc.Graw Hill, 18/e, 2005.
3. N.Gregory Mankiw-"Principles of Economics", Thompson 2015.
4. H.L.Ahuja-"Advanced Economic Theory" S.Chand, 2004.

5. M.L.Seth-"Micro Economics", Laxmi Narayana Agarwal, 2015.
6. Bilas, A.-"Micro Economic Theory", International Student Edition, Mc.Graw Hill, 1971.

**B.A. ECONOMICS (CBCS) w.e.f 2015-16**

**I B.A. - SEMESTER -II  
PAPER - II MICRO ECONOMICS - II**

**Time: 3. hr**

**max. marks 75**

**Section A (5 X 5 = 25 Marks)**

**Answer any 5 of the following:**

- 1. Production function**
- 2. Marginal cost**
- 3. Features of perfect competition**
- 4. Kinked demand curve**
- 5. Minimum wage**
- 6. Quasi rent**
- 7. Innovations theory of profit**
- 8. Selling cost**

**Section B (5X10= 50 Marks)**

**Answer the following**

- 9. a. Explain the law of variable proportions**  
**OR**  
**b. State the law of returns to scale**
- 10. a. Explain the price determination and equilibrium under perfect competition**  
**OR**  
**b. State the price determination under monopoly**
- 11. a. What is monopolistic competition? Explain price determination under this market**  
**OR**  
**b. State the price determination under oligopoly.**
- 12. a. Explain the marginal productivity theory of distribution**  
**OR**  
**b. What are different wage theories ?**
- 13. a. Critically examine the Ricardian theory of rent**

OR  
b. Explain the Keynesian theory of interest  
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II B.A. - SEMESTER -III  
PAPER - 3 MACRO ECONOMICS - 1

Time: 3. hr

max. marks 75

Section A (5 X 5 = 25 Marks)

Answer any 5 of the following:

1. Macro Economics
2. National Income
3. Say' Law of Markets
4. Multiplier
5. Accelerator
6. Gresham's Law
7. Marginal efficiency of capital
8. National Income estimation in India

Section B (5X10= 50 Marks)

Answer the following

9. a. Define Macro Economics and Explain its Scope  
OR  
b. Distinguish between Micro Economics and Macro Economics
10. a. What is National Income? What are various concepts of National Income?  
OR  
b. Explain the methods of estimating National Income
11. a. What is Money? What are the functions of Money?  
OR  
b. Critically examine the Fisher's Quantity theory of money
12. a. Write an essay on the Classical theory of employment  
OR  
b. What are the salient features of the Classical theory of employment

13. a. Briefly Explain the Keynesian theory of employment  
OR  
b. Write a note on the consumption function

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II B.A. - SEMESTER -IV  
PAPER - 4 MACRO ECONOMICS - II

Time: 3. hr

max. marks 75

Section A (5 X 5 = 25 Marks)

Answer any 5 of the following:

1. Prosperity
2. International Trade
3. Absolute advantage
4. Credit creation by Commercial Banks
5. Secondary Market
6. General Insurance
7. Human Development Index
8. Exchange rate policy

Section B (5X10= 50 Marks)

Answer the following

9. a. What is a trade cycle? What are its features  
OR  
b. What are the causes of inflation? What are its effects
10. a. Briefly explain the importance of International Trade  
OR  
b. Critically examine the Hecksher, Ohlin theory of trade
11. a. What are the functions of commercial banks?  
OR  
b. What are the functions of Reserve Bank of India?
12. a. Define Stock Market and explain its functions

OR

b. Write a note on Life Insurance

13. a. What is Economic Growth? Explain how to measure it

OR

b. Write an essay on fiscal policy

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III B.A. - SEMESTER -V  
PAPER - 5 INDIAN ECONOMY - I

Time: 3. hr

max. marks 75

Section A (5 X 5 = 25 Marks)

Answer any 5 of the following:

1. Adam Smith's growth theory
2. Labour intensive technique
3. Population dividend
4. Types of unemployment
5. Inclusive growth
6. Sex ratio in India
7. Privatization
8. Unbalanced growth

Section B (5X10= 50 Marks)

Answer the following

9. a. Critically examine the Ricardian theory of growth

OR

b. Briefly state the Harrod and Domar Model

10. a. Write an essay on sustainable development

OR

b. What is balanced growth? What are its merits and demerits?

11. a. What are the basis features of Indian Economy?

OR

b. Write a note on the important demographic features of India

12. a. Explain the composition and trends in India's National Income

OR

b. What is poverty? Mention the measures taken by the Government

13. a. Write a note on economic reforms in India

OR

b. Briefly explain the foreign trade policy of India

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III B.A. - SEMESTER -V  
PAPER - 6(A) PUBLIC FINANCE

Time: 3. hr

max. marks 75

Section A (5 X 5 = 25 Marks)

Answer any 5 of the following:

1. Public Finance
2. Deficit Budget
3. Taxes
4. Adam Smith's Canons of taxation
5. VAT
6. Peacock - Wiseman Hypothesis
7. Repudiation
8. Wagner's Law

Section B (5X10= 50 Marks)

Answer the following

9. a. Define Public Finance and explain its scope

OR

b. Briefly explain the principle of maximum social advantage

10. a. What is Budget? What are its components?

OR

b. Write a note on Indian Union budget

**11. a. What are different sources of public revenue?**

**OR**

**b. What are the modern Canons of taxation?**

**12. a. Explain various classification of public expenditure**

**OR**

**b. What are the principles of public expenditure?**

**13. a. What is public debt? Explain its classification?**

**OR**

**b. What are the methods of debt redemption?**